

# AGENDA

## McFarland Lutheran Finance Board

**Monday, June 21, 2010**

**5:00pm**

### Meeting Objective

\*Discuss the following topics:

- ❖ Discuss the budget
- ❖ Discuss the Building Fund - revisit the movement of cash reserve money to the building fund.
- ❖ Discuss the requests for Memorial Monies (if there are any to review)

Attendees:

- Kevin Strattan                       Dennis Knutson                       Jeff Bartzen  
 Rita Jenkins                               Jerry Tews

### Agenda

TOPIC	PRESENTED BY	TIME
<input checked="" type="checkbox"/> Discuss the budget	All	5 mins
<input checked="" type="checkbox"/> Discuss the Building Fund	Rita Jenkins, Kevin Strattan	10 mins
<input checked="" type="checkbox"/> Request for Memorial Monies	Rita Jenkins (if any)	5 mins
<input checked="" type="checkbox"/> Action Items / Next Steps	Kevin Strattan	5 mins

### Documents to Bring:

- Agenda
- Prior Financials as provided last month.

### Issues / Action Items

ITEM	PERSON RESPONSIBLE	STATUS
<b>(INDENTED AND BOLD ITEMS ARE STATUS COMMENTS)</b>		
<b>We will revisit the movement of cash reserve money to the building fund at the end of the fiscal year. It was decided that with the uncertainty of the year right now it is best to have a liquid and flexible account to address any potential financial needs for our church rather than commit money to a building fund if we are not sure we won't have to tap into it later.</b>	Rita Jenkins and Kevin Strattan	Deferred to December 2010
<b>There were no new requests for memorial monies, however the funds for Clara Peterson and Ruby who were designated to the building fund we decided to have moved to the building fund now.</b>	Rita Jenkins	Pending
<b>We discussed putting any extra money this year to a Cash Reserve to try and build a 1 month reserve</b>	Rita Jenkins and Dennis Knutson	Pending end of Year
<b>We discussed that the special appeal should send out a communication to the news you can use to have the next phase of money continue to address phase 2 as we have not reached our goal to pay off the mortgage yet.</b>	Kevin Strattan	Pending