

# AGENDA

## McFarland Lutheran Finance Board

Monday, September 21, 2009

7:00pm

### Meeting Objective

\*Introduce new members and establish what members will be a member of the board and when we will meet.

\*Discuss the following topics:

- ❖ Discuss the budget
- ❖ MLC's money with Thrivent.
- ❖ Discuss redesignating some of the cash reserve as the building fund.
- ❖ Discuss the renewal of the contract with Verizon.
- ❖ Discuss the Memorial Policy Task Force.

Attendees:

- Kevin Strattan                       Dennis Knutson                       Jeff Bartzen  
 Rita Jenkins                               Jeff Tomberlin

### Agenda

TOPIC	PRESENTED BY	TIME
<input checked="" type="checkbox"/> Introduce new members	Dennis Knutson, Jeff Bartzen	5 mins
<input checked="" type="checkbox"/> Discuss Changing the schedule and participants for this Board Meeting	Dennis Knutson	5 mins
<input checked="" type="checkbox"/> Discuss the budget	Rita Jenkins and Dennis Knutson	5 mins
<input checked="" type="checkbox"/> Discuss MLC's money with Thrivent	Dennis Knutson	5 mins
<input checked="" type="checkbox"/> Discuss whether to redesignate the \$17,000 cash reserve as the building fund.	Dennis Knutson	5 mins
<input checked="" type="checkbox"/> Discuss the renewal of the contract with Verizon for the Oregon Yellow pages.	Dennis Knutson and Rita Jenkins	5 mins
<input checked="" type="checkbox"/> Discuss the Memorial Policy Task Force	Dennis Knutson	5 mins
<input checked="" type="checkbox"/> Action Items / Next Steps	Kevin Strattan	5 mins

### Documents to Bring:

- Agenda
- Prior Financials as provided last month.

**Issues / Action Items**

ITEM	PERSON RESPONSIBLE	STATUS
(INDENTED AND BOLD ITEMS ARE STATUS COMMENTS)		
<p>Send Council the following proposals to help manage cash flow:</p> <p><b>1. Expenditures over \$100 must be pre-approved by senior pastor or treasurer.</b></p> <p><b>2. Expenditures over \$250 must be pre-approved by treasurer.</b></p>	Sandy Chalmers	Approved
<p><b>Our next meeting will be at 5 p.m. on Monday, October 19, 2009. We will discuss whether or not to switch to the 2<sup>nd</sup> Monday of every month if that is preferable next month</b></p>	Kevin Strattan	Discuss next month
<p><b>It has been determined to reduce the need for Leadership council to attend; only the members at the top will be invited from now on unless another change in membership is requested (Dennis being in leadership council can let us know). Also if there is anyone with time and talent interested in this they are welcome to join us as well.</b></p>	Dennis Knutson	Finished
<p><b>Research will be done with Mc Farland State Bank, and potentially other financial institutions to find a suitable low risk place for the memorial money. Thrivent's low return and outdated authorizations are not really worth maintaining the money there anymore. Nothing will be done with the authorizations right now in anticipation of a change in venue for this money.</b></p>	Dennis Knutson and Rita Jenkins	In Process
<p><b>We will revisit the movement of cash reserve money to the building fund at the end of the fiscal year. It was decided that with the uncertainty of the year right now it is best to have a liquid and flexible account to address any potential financial needs for our church rather than commit money to a building fund if we are not sure we won't have to tap into it later.</b></p>	Rita Jenkins and Kevin Strattan	Deferred to June 2010
<p><b>We have decided to remove the add from the Oregon Yellow pages as well as use small print to advertise our Church in there.</b></p>	Rita Jenkins	In Process
<p><b>We discussed the new Memorial Policy Task force. Rita has agreed to volunteer for the Finance Committee with the understanding that she won't be making any decisions but rather provide Historical support of why the various components of the money exists in the Memorial account.</b></p>	Rita Jenkins	In Process
<p><b>Send the Church the prior Agendas for the website.</b></p>	Kevin Strattan	Finished as this is delivered.